7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)

7SEAS ENTERTAINMENT LIMITED

L72900TG1991PLC013074

Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills,Madhapur Hyderabad Hyderabad TG 500033 IN

Statement of Un-Audited Results for the Quarter ended 31.12.2020

Amounts in Lakhs

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2020 Un-Audited	Preceeding 30.09.2020 Un-Audited	Correspondin g 31.12.2019 Un-Audited	31.12.2020 Un-Audited	Previous 31.12.2019 Un-Audited	31.03.2020 Audited
I.	Revenue from Operations	0.79	0.09	0.56	1.28	2.02	5.16
II.	Other Income						
III.	**Total income (I+II)**	**0.79**	**0.09**	**0.56**	**1.28**	**2.02**	**5.16**
IV.	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-		-
	(b) Purchase of stock-in-trade	-	-	-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-		-
	(d) Employee benefits expense	2.25	1.97	2.25	7.34	6.50	9.06
	(e) Finance Cost	-	-	-	-	-	56.24
	(f) Depreciation and amortisation expense	12.85	12.85	11.18	38.55	30.16	72.88
	(h)Other expenses	2.91	2.47	10.84	5.91	18.41	21.62
	Total Expenses	**18.01**	**17.29**	**24.27**	**51.80**	**55.07**	**159.80**
V.	**Profit / (Loss) before and exceptional items and Tax (III-IV)**	**(17.22)**	**(17.19)**	**(23.71)**	**(50.52)**	**(53.05)**	**(154.64)**
VI.	Exeptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) from before tax (V-VI)**	**(17.22)**	**(17.19)**	**(23.71)**	**(50.52)**	**(53.05)**	**(154.64)**
VIII.	**Tax expense**						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	**Net Profit / (Loss) after Tax (VII-VIII)**	**(17.22)**	**(17.19)**	**(23.71)**	**(50.52)**	**(53.05)**	**(154.64)**
X	Other Comprehensive Inocme						
	Items that will not be reclasified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclasified to Profit or Loss	-	-	-	-	-	-
XI	**Total Comprehensive Income**	**(17.22)**	**(17.19)**	**(23.71)**	**(50.52)**	**(53.05)**	**(154.64)**
XII	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII	**Earnings Per Equity Share of face value of Rs.10/- each)**						
	a) Basic & Diluted (In Rs.)	(0.15)	(0.15)	(0.21)	(0.45)	(0.48)	(1.39)

NOTES:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.02.2021
2. The results are also available on the webiste of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
3. Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter ended December 31, 2020 is as under;

Particulars	**Quarter ended 31st Dec 2020**
Net Profit/(Loss) after Tax under Indian GAAP	-17.22
Details of Ind-As Adjustments	
Impairment of Fixed Assets	-
Other	-
Net Profit for the period as per Ind-AS	-17.22
Add: Other Comprehensive Income	-
Total Comprehensive Income for the Period as per Ind-AS	-17.22

4. The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad
Date : 13.02.2021

For 7SEAS ENTERTAINMENT LIMITED

Maruti Sanker
Managing Director

7SEAS ENTERTAINMENT LIMITED ★ HYD-33 ★

SATHULURI & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review report to Bombay Stock Exchange of India

We have reviewed the accompanying statement of unaudited financial results of **M/s. 7Seas Entertainment Limited** for the period ended **31st December 2020**. This statement is the responsibility of the Company's Management and has been approved by theBoard of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Instituteof Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co.
Chartered Accountants
FRN:006383S

SATHULURI & Co. Hyderabad CHARTERED ACCOUNTANTS

(S.S.Prakash)
Partner
M. No: 202710

UDIN : 21202710AAAABE8030

Place: Hyderabad
Date: 13-02-2021

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