

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED						
L72900TG1991PLC013074						
Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN						
Statement of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2019						
S.No.	Particulars	Quarter Ended			Amounts in Lakhs	
		31.03.2019 Audited (Refer Note 2)	Preceeding 31.12.2018 Un-Audited	Corresponding 31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I.	Revenue from Operations	1.40	2.98	15.18	19.98	134.33
II.	Other Income	1.40	2.98	15.18	19.98	134.33
III.	Total income (I+II)					
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock	-	-	-	-	-
	(d) Employee benefits expense	8.61	0.79	4.42	12.62	8.21
	(e) Finance-Cost	-	24.22	20.82	68.88	83.52
	(f) Depreciation and amortisation expense	15.61	23.40	15.63	62.41	63.49
	(h) Other expenses	989.44	5.84	1.27	1,009.53	40.31
	Total Expenses	1,013.66	54.25	42.14	1,153.44	195.54
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(1,012.26)	(51.27)	(26.96)	(1,133.46)	(61.21)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(1,012.26)	(51.27)	(26.96)	(1,133.46)	(61.21)
VIII.	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(1,012.26)	(51.27)	(26.96)	(1,133.46)	(61.21)
X.	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI.	Total Comprehensive Income	(1,012.26)	(51.27)	(26.96)	(1,133.46)	(61.21)
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	Earnings Per Equity Share of face value of Rs.10/- each					
	a) Basic & Diluted (In Rs.)	(9.11)	(0.46)	(0.24)	(10.20)	(0.55)

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.05.2019
- The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto march and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Place: Hyderabad
Date : 28.05.2019

For 7SEAS ENTERTAINMENT LIMITED
Marek Sanker
Managing Director

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED		
AUDITED ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2019		
(Amount in Lakhs)		
PARTICULARS	As at March 31, 2019	As at March 31, 2018
I ASSETS:		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	124.81	187.23
(e) Intangible Assets under development	-	-
(f) Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	3.80	1,038.83
(iii) Cash and cash equivalents	2.10	1.79
(iv) Bank Balances other than (iii) above	-	-
(v) Loans and advances	1.50	1.50
(vi) Investments held for Sale	-	-
(c) Other current assets	4.83	1.59
TOTAL ASSETS	137.04	1,230.93
II EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	1,111.09	1,111.09
(b) Other Equity		
(i) Reserves and Surplus	-1,711.62	-578.17
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	658.28	575.99
(ii) Trade Payables	39.05	59.64
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	6.91	29.04
(d) Deferred tax liabilities(Net)	33.34	33.34
TOTAL EQUITY AND LIABILITIES	137.04	1,230.93

For 7SEAS ENTERTAINMENT LIMITED

Place : Hyderabad
Date : 28.05.2019

Managing Director



KAMLESH KUMAR BHARGAVA

Chartered Accountant

Auditor's Report on quarterly and year to date standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors

7SEAS ENTERTAINMENT LIMITED

1. I have audited the accompanying statement of standalone financial results of 7SEAS ENTERTAINMENT LIMITED (the 'Company') for the quarter and year ended March 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/ CFD/FAC/ 62/ 2016 dated July 5, 2014 (the 'Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the board of Directors of the Company. my responsibility is to express an opinion on these standalone financial results based on review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other *accounting* principles generally accepted in India; my audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. I conducted audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.
3. In my opinion and to the best of information and according to the explanations given to me, these quarterly standalone financial results as well as the year to date results:

Are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

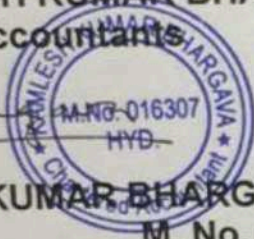


- ii. Give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

Further, read with paragraph 1 above, I report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For KAMLESH KUMAR BHARGAVA
Chartered Accountants

Kamlesh



KAMLESH KUMAR BHARGAVA
Proprietor M. No. 016307

Place: Hyderabad
Date: 28.05.2019